

Spartan Group - Cash Collateral

18-Dec-23

Week Date (Week Ending)	1	2	3	14-day Budget	
	12/15/2023	12/22/2023	12/27/2023		
	Budget/Actual	Actual	Budget		
Cash Flow					
Receipts					
Customer Receipts (Existing A/R)	50,733	8,650	3,129,551	\$ 3,188,934	
Customer Receipts (New Billings)	-	-	-	\$ -	
Customer Receipts (Retention & Change Order)	-	-	-	\$ -	
Total Receipts	50,733	8,650	3,129,551	\$ 3,188,934	
Disbursements					
Inventory					
Direct Materials	-	-	657,330	\$ 657,330	
Other Direct Materials	-	-	27,664	\$ 27,664	
CGS					
Concrete, Rebar & Related Materials	-	269,230	471,050	\$ 740,280	
SCC - Thursday Pour	-	-	-	\$ -	
SR Work (Samsung)	-	-	-	\$ -	
Freight and material movement	-	7,975	3,409	\$ 11,384	
Total Inventory	-	277,205	1,159,453	\$ 1,436,658	
Payroll & Related Expenses					
Fixed Payroll & Taxes	-	33,183	163,355	\$ 196,538	
Prefiling Fixed Payroll & Taxes		283,985			
Direct Payroll & Taxes	-	48,380	112,184	\$ 160,564	
Prefiling Direct Payroll & Taxes		254,718			
Subcontractors	-	-	179,816	\$ 179,816	
Health Insurance		89,160	45,874	\$ 135,034	
Total Payroll & Related	-	709,426	501,229	\$ 1,210,655	
Operating Expenses					
Insurance	-	-	203,926	\$ 203,926	
Sales Tax	-	-	-	\$ -	
Rent Buildings					
Engineering Layout Services (Advance Geo)		6,560	3,500	\$ 10,060	
Rebar Bender Software Shop (aSa)		8,584	-	\$ 8,584	
Utilities, Internet, Phone		-	4,811	\$ 4,811	
Prefiling Utilities, Internet, Phone		-	4,676	\$ 4,676	
Cloud Server Data, Admin Software and Outside IT support		-	46,876	\$ 46,876	
Office Expenses (FEDEX, Dig Print, etc)	-	-	278	\$ 278	
Direct Travel Expense		4,784	2,342	\$ 7,126	
Bank Fees	-	-	-	\$ -	
Repairs and Maintenance	-	-	978		
Total Operating Expenses	-	19,928	267,387	\$ 287,316	
Restructuring Professional Fees					
DIP Fee	-	-	-	\$ -	
CRO Fees		160,000	65,000	\$ 225,000	
Investment Banker	-	-	75,000	\$ 75,000	
Company Legal Fees (Restructuring)		-	-	\$ -	
Company Legal Fees (Liens and Claims)		-	45,000	\$ 45,000	
International Legal Fees	-	-	-	\$ -	
UCC Legal	-	-	-	\$ -	
UCC Financial Advisors	-	-	-	\$ -	
U.S. Trustee	-	-	-	\$ -	
Claims Agent		6,000	-	\$ 6,000	
Independent Board Member	-	-	-	\$ -	
Total Restructuring Professional Fees	-	166,000	185,000	\$ 351,000	
Cash					
Cash	86,742	-	-	\$ 86,742	
Remaining availability	86,742	-	-	\$ 86,742	
Total Disbursements	-	1,172,559	2,113,070	3,285,629	
Cash Flow	137,474	(1,163,909)	1,016,482	\$ (96,694)	
Cummulative Cash Flow	137,474	(1,026,434)	(9,953)	\$ (9,953)	

Exhibit "A"